



MINISTER OF FINANCE
OF THE REPUBLIC OF INDONESIA

COPY OF

REGULATION OF THE MINISTER OF FINANCE OF THE REPUBLIC OF
INDONESIA NUMBER 208/PMK.07/2011

CONCERNING

ALLOCATION OF REVENUE SHARING FUND OF GENERAL MINING NATURAL
RESOURCES FOR 2011 FISCAL YEAR

BY THE GRACE OF GOD ALMIGHTY

MINISTER OF FINANCE OF THE REPUBLIC OF INDONESIA,

- Considering
- a. that to implement the provisions of article 27 paragraph (5) of Regulation of Government Number 55 of 2005 on Balance Fund, Regulation of Minister of Finance Number 40/PMK.07/2011 on Estimate of Revenue Sharing Fund Allocation of General Mining Natural Resources for 2011 Fiscal Year has been stipulated;
 - b. that in accordance with Article 29 paragraph (1) of Regulation of Government Number 55 of 2005 on Balance Fund, the distribution of Revenue Sharing Fund of Natural resources shall be conducted in accordance with the realized revenue of Natural resources of the current fiscal year;
 - c. that in accordance with the considerations as referred to in point a and point b, it is necessary to stipulate a Regulation of Minister of Finance on Revenue Sharing Fund Allocation for Natural resources of General Mining for 2011 Fiscal Year;
- In View of
- : 1. [Act Number 33 of 2004](#) concerning Financial Balance between Central Government and Regional Government (State Gazette of the Republic of Indonesia Year 2004 Number 126, Supplement to State Gazette of the Republic of Indonesia Number 4438);
 - 2. [Act Number 10 of 2011](#) concerning State Revenue and Expenditure for 2011 Fiscal Year (State Gazette of the Republic of Indonesia Year 2010 Number 126, Supplement to State Gazette of the Republic of Indonesia Number 5167) as amended by [Act Number 11 of 2011](#) (State Gazette of the Republic of Indonesia Year 2011 Number 81, Supplement to State Gazette of the Republic of Indonesia Number 5233);
 - 3. [Government Regulation Number 55 Year 2005](#) concerning Balance Fund (State Gazette of the Republic of Indonesia of 2005 Number 137, Supplement to State Gazette of the Republic of Indonesia Number 4575);



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4. [Presidential Decree Number 56/P of 2010](#);
5. [Regulation of Minister of Financial Number 126/PMK.07/2010](#) on Implementation and Accountability of Transfer Budget to Regions;
6. [Regulation of Minister of Finance Number 40/PMK.07/2011](#) on Estimate of Revenue Sharing Fund Allocation of General Mining Natural Resources for 2011 Fiscal Year;

Noting:

Decree of the Minister of Energy and Mineral Resources Number 0218 K/80/MEM/2011 on Stipulation of Producing Regions and Calculation Basis of Shares of General Mining Producing Regions, Geothermal, Natural Oil and Gas Mining in 2011 as amended by Decree of the Minister of Energy and Mineral Resources Number 2899 K/80/MEM/2011;

DECIDES:

To Stipulates:

REGULATION OF THE MINISTER OF FINANCE CONCERNING ALLOCATION OF REVENUE SHARING FUND OF GENERAL MINING NATURAL RESOURCES FOR 2011 FISCAL YEAR

Article 1

- (1) Allocation of Revenue Sharing Fund of General Mining Natural Resources for 2011 Fiscal Year shall come from revenues of :
 - a. Landrent; and
 - b. Royalty.
- (2) Allocation of Revenue Sharing Fund of General Mining Natural Resources as referred to in paragraph (1) point a is divided into the following details:
 - a. 16% (sixteen percent) for provinces; and
 - b. 64% (sixty four percent) for producing regencies / cities.
- (3) Allocation of Revenue Sharing Fund of General Mining Natural Resources as referred to in paragraph (1) point b is divided with the following details:
 - a. 16% (sixteen percent) for provinces;
 - b. 32% (thirty two percent) for producing regencies / cities; and
 - c. 32% (thirty two percent) for other regencies / cities in relevant province.

Article 2

- (1) Distribution of Revenue Sharing Fund of General Mining Natural Resources for each region for 2011 Fiscal Year



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shall be in accordance with the realized revenues of Revenue Sharing Fund of General Mining Natural Resources for Fiscal Year 2011 and realized distribution of Revenue Sharing Fund of General Mining Natural Resources for 2011 Fiscal Year.

- (2) Allocation of Revenue Sharing Fund of General Mining Natural Resources for each Region for 2011 Fiscal Year shall be in accordance with the realized calculation conducted quarterly through reconciliation between the Central Government and the producing region.

Article 3

- (1) Allocation of Revenue Sharing Fund of General Mining Natural Resources for 2011 Fiscal Year is Rp12,315,599,812,800.00 (twelve trillion three hundred fifteen billion five hundred ninety nine million eight hundred twelve thousand eight hundred Rupiahs) with the following details:
 - a. Landrent of Rp119,257,738,307.00 (one hundred nineteen billion two hundred fifty seven million seven hundred thirty eight thousand three hundred and seven Rupiahs);
 - b. Royalty of Rp9,267,776,022,779.00 (nine trillion two hundred sixty seven billion seven hundred seventy six million twenty two thousand seven hundred seventy nine Rupiahs);
 - c. Reserve fund of Landrent of Rp99,270,261,693.00 (ninety nine billion two hundred seventy million two hundred sixty one thousand six hundred ninety three Rupiahs); and
 - d. Reserve fund of Royalty of Rp2,829,295,790,021.00 (two trillion eight hundred twenty nine billion two hundred ninety five million seven hundred ninety thousand twenty one Rupiahs).
- (2) Detailed allocation of Revenue Sharing Fund of General Mining Natural Resources as referred to as paragraph (1) shall be attached in Appendix, which constitutes an integral and inseparable part of this Ministerial Regulation.

Article 4

- (1) Landrent and Royalty as referred to in Article 3 paragraph (1) point a and b are derived from the realized revenues of General Mining Natural Resources for a period of January 1, 2011 to November 18, 2011.



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- (2) Revenue Sharing Fund of General Mining Natural Resources for 2011 Fiscal Year is distributed to provinces and regencies /cities quarterly with the following distribution periods:
 - a. Quarter I in March 2011;
 - b. Quarter II in June 2011;
 - c. Quarter III in September 2011; and
 - d. Quarter IV in December 2011.
- (3) Reserve Funds of Landrent and Royalty as referred to as Article 3 paragraph (1) point c and d come from the estimate of remaining revenues of General Mining Natural Resources for 2011 Fiscal Year for a period of January 1 to December 31, 2011 and are posted in the Reserve Fund Account of the Minister of Finance in 2011.
- (4) In case that the estimated allocation of Revenue Sharing Fund of General Mining Natural Resources for 2011 Fiscal Year stipulated in the 2011 State Revenue and Expenditure Budget and/or the 2011 Amended State Revenue and Expenditure Budget is not able to meet the need or the realization exceeds the limit in the Budget Implementation Checklist for 2011 Fiscal Year, the distribution shall be conducted in accordance with the provisions of legislation.

Article 5

- (1) In accordance with this Ministerial Regulation, the Directorate General of Financial Balance on behalf of the Minister of Finance stipulates a revised Budget Implementation Checklist for 2011 Fiscal Year.
- (2) Director of General of Financial Balance shall submit the revised Budget Implementation Checklist as referred to in paragraph (1) to the Director General of Treasury as a basis for transferring the Revenue Sharing Fund of General Mining Natural Resources for 2011 Fiscal Year in accordance with the provisions of legislation.
- (3) Distribution of Revenue Sharing Fund of General Mining Natural Resources shall be conducted in accordance with the provisions of legislation.
- (4) Reserve Fund of Landrent and Royalty as referred to in Article 4 paragraph (3) shall be distributed to provinces and regencies / cities at the least at the end of February 2012 after earning revenues of Revenue Sharing Fund of General Mining Natural Resources for 2011 per region, submitted by the Ministry of Energy and Mineral Resources.



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- (5) In the event of over distribution because distribution at quarter I and II based on the estimated allocation of Revenue Sharing Fund of General Mining Natural Resources for 2011 Fiscal Year is higher than the revenues of Revenue Sharing Fund of General Mining Natural Resources for 2011 Fiscal Year, the excess shall be calculated in the distribution of Revenue Sharing Fund of the following fiscal year.

Article 6

This Regulation of the Minister of Finance shall come into force on the date of its promulgation.

For public cognizance, this Regulation of the Minister of Finance shall be promulgated by placing it in State Gazette of the Republic of Indonesia.

Stipulated in Jakarta
on December 12, 2011
MINISTER OF FINANCE
Signed
AGUS D.W. MARTOWARDOJO

Promulgated in Jakarta
On December 12, 2011
MINISTER OF LAW AND HUMAN RIGHTS
Signed
AMIR SYAMSUDDIN
STATE GAZETTE OF THE REPUBLIC OF INDONESIA OF 2011 NUMBER 818

[Appendix](#)